



Shyam Sundar Das
Kalpana Das

Sl. No. 4122/cn
On dated 12.11.18

7. a) That the Bank account of partnership business may be opened with one or more nationalized or co-operative Bank or any other Private Banks or Financial Institutes in the name of the firm "RISHAAN BUILDERS & DEVELOPERS".
- b) That such bank account of the partnership firm shall be operated by the joint signature of the both partners i.e. **MR. SHYAM SUNDAR DAS** and **MRS. KALPANA DAS**. It may be change by the mutual consent of the partners and search change will be written on non-judicial stamp paper by the mutual of partners and that will produce before the bank authority.
8. That to raise finance of the firm the partnership firm may take loan from any nationalized bank or any co-operative bank, or any financial institution, as such terms and conditions agreed by partners.
- 9.a) It is agreed by and among the parties here to that (hereinafter referred to as the "working partner") shall actively devote their time, talent and attention in the conduct of the affair of the partnership as the circumstances and of the affairs of the partnership business may required and may be entitled to take remuneration. But it will be guided by the rule of Income Tax, U/S 40(b) of Income Tax Act. 1961 or any of at modification.
- b) The yearly remuneration payable to working partner shall occur at end of the accounting period and shall be determined when the final account of the partnership are made up and then such remuneration shall be credited their respective accounts.

In event of negative Book profit, none of the working partners shall be entitled to any remuneration. The meaning of Book Profit shall be as defined in explanation of section 40(b) of the Income Tax Act 1961 or any other provision applicable as may be in force for the relevant accounting period.

- d) Interest to capital invested to partnership or further contribution of fund in any accounting period by the partners in such manner as may be mutually agreed upon @ 12% per annum or such other rates as it may be prescribed under section 40(b) (iv) of income Tax Act. 1961 or by other applicable as may be in force for the relevant accounting period shall be payable by the partnership on the amount standing to the credit of the capital account, current account, loan account of any other account of all working partners. If there is any debit balance in one or more account of any partner, interest shall be charged at the same rate and in the same manner as provided above for the payment of interest to each of them.

10. That proper Book of Account of the firm shall be kept according to the English Calendar year and Accounts shall be closed annually on the 31st.day of March in each financial year.
11. That after each annual closing books of accounts of the firm, trading account, Profit & Loss Accounts, Balance sheet shall be drawn up after adjustment of all outgoing and business expenses including all taxes etc. and incidental there to and all losses and damage suffered and accrued and also of all going and profit received and accrued final account shall be signed by all the partner. Such annual account when signed by all partners shall be binding them that if any manifest error be found therein with the next closing the same shall be rectified.



Authenticated by

P. K. Jana
12-11-18